

## **OREZONE PROVIDES UPDATE ON RCF BLOCK TRADE TO AUSTRALIAN FUNDS**

**May 1, 2025 – Vancouver, BC - Orezone Gold Corporation (TSX: ORE, OTCQX: ORZCF)** (the “Company” or “Orezone”) is pleased to report that the recent block trade of 40 million common shares at a price of C\$1.15 per share by Resource Capital Fund VII L.P. (“RCF”) was placed into institutional funds based in Australia.

This sale of shares aligns with the Company’s intention to complete a secondary listing on the Australian Securities Exchange (“ASX”) to expand the Company’s market profile and trading liquidity through access to an incremental pool of retail and institutional investors including specialist mining focused funds.

Currently, 14% of the Company’s share registry is held by Australian based institutional funds, which is expected to increase after the proposed secondary listing on the ASX is completed by the end of June 2025.

RCF became a strategic shareholder of Orezone in April 2018 during the early-stage development of the Bomboré Gold Mine and also participated in the subsequent debt financing of the Phase I oxide construction. RCF remains a strong supporter and significant shareholder of Orezone for the Phase II hard rock expansion currently underway at the Bomboré Gold Mine.

Immediately following the disclosed sale, RCF holds 32.4 million Orezone common shares and a US\$25 million convertible debenture maturing on October 15, 2026.

### **About Orezone Gold Corporation**

Orezone Gold Corporation (TSX: ORE OTCQX: ORZCF) is a West African gold producer engaged in mining, developing, and exploring its flagship Bomboré Gold Mine in Burkina Faso. The Bomboré mine achieved commercial production on its oxide operations on December 1, 2022, and is now focused on its staged hard rock expansion that is expected to materially increase annual and life-of-mine gold production from the processing of hard rock mineral reserves. Orezone is led by an experienced team focused on social responsibility and sustainability with a proven track record in project construction and operations, financings, capital markets and M&A.

The technical report entitled Bomboré Phase II Expansion, Definitive Feasibility Study is available on SEDAR+ and the Company’s website.

### **Contact Information**

Patrick Downey  
President and Chief Executive Officer

Kevin MacKenzie  
Vice President, Corporate Development and Investor Relations

Tel: 1 778 945 8977 / Toll Free: 1 888 673 0663

info@orezone.com / [www.orezone.com](http://www.orezone.com)

**For further information please contact Orezone at +1 (778) 945-8977 or visit the Company's website at [www.orezone.com](http://www.orezone.com).**

*The Toronto Stock Exchange neither approves nor disapproves the information contained in this news release.*

### **Qualified Persons**

The scientific and technical information in this news release was reviewed and approved by Mr. Rob Henderson, P. Eng, Vice-President of Technical Services and Mr. Dale Tweed, P. Eng., Vice-President of Engineering, both of whom are Qualified Persons as defined under NI 43-101 - *Standards of Disclosure for Mineral Projects*.

### **Cautionary Note Regarding Forward-Looking Statements**

*This press release contains certain information that may constitute "forward-looking information" within the meaning of applicable Canadian Securities laws and "forward-looking statements" within the meaning of applicable U.S. securities laws (together, "forward-looking statements"). Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "potential", "possible" and other similar words, or statements that certain events or conditions "may", "will", "could", or "should" occur. Forward-looking statements in this press release include, but are not limited to, statements with respect to the Company's intention to list on the ASX by the end of June 2025.*

*All such forward-looking statements are based on certain assumptions and analyses made by management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management and the qualified persons believe are appropriate in the circumstances.*

*All forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements including, but not limited to, delays caused by pandemics, terrorist or other violent attacks (including cyber security attacks), the failure of parties to contracts to honour contractual commitments, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; social or labour unrest; changes in commodity prices; unexpected failure or inadequacy of infrastructure, the possibility of unanticipated costs and expenses, accidents and equipment breakdowns, political risk, unanticipated changes in key management personnel and general economic, market or business conditions, the failure of exploration programs, including drilling programs, to deliver anticipated results and the failure of ongoing and uncertainties relating to the availability and costs of financing needed in the future, and other factors described in the Company's most recent annual information form and management discussion and analysis filed on SEDAR+. Readers are cautioned not to place undue reliance on forward-looking statements.*

*Although the forward-looking statements contained in this press release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this press release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this press release.*