Extractive Sector Transparency Measures Act - Annual Report



| | · · | | | | | | W. OKLZ |
|--|---------|------------|--|---------------------|----------------|---------|---------|
| Reporting Entity Name | | | Orezoi | ne Gold Corporation | | | • |
| Reporting Year | From | 2020-01-01 | To: | 2020-12-31 | Date submitted | 5/25/21 | |
| Reporting Entity ESTMA Identification Number | E281504 | | Original SulAmended R | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | |
| Not Consolidated | | | | | | | |
| Not Substituted | | | | | | | |
| Attestation by Reporting Entity | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | • | , | |
| Full Name of Director or Officer of Reporting Entity | | Petei | r Tam | | | | |
| an italic of bilector of officer of reporting Littly | | i cto | 1 4111 | | Date | 5/25/21 | |

Extractive Sector Transparency Measures Act - Annual Report Reporting Year 2020-01-01 To: 2020-12-31 From: Currency of the Report CAD Reporting Entity Name Orezone Gold Corporation Reporting Entity ESTMA E281504 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Notes³⁴ Royalties **Production Entitlements** Dividends Fees Country Payee Name¹ Taxes Bonuses Payee **Improvement Payments** Payments² Ministere des mines, carrieres et Government of Burkina Faso 470,000 470,000 Permit land taxes Burkina Faso de l'energie 10,000 Government of Burkina Faso Agence De l'Eau Du Nakanbé 10,000 Water taxes Burkina Faso

Additional Notes:

All payments identified above were made in local Burkina Faso currency which is the XOF currency. The payments were converted to CAD currency using the average XOF:CAD exchange rate for the calendar year 2020. The exchange rate was 0.002333.

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|--|-------|------------|--------------------------------------|------------|----------------------------|--|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 2020-01-01 | To: Orezone Gold Corporation E281504 | 2020-12-31 | Currency of the Report CAD | | | | |
| | | | | Pav | vments by Project | | | | |

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------|---------------------------|--------|-----------|---------|-------------------------|---------|-----------|--|---------------------------------|---------------------------------|
| Burkina Faso | Bomboré | 10,000 | | 470,000 | | | | | 480,000 | Permit land taxes & water taxes |
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