

Bomboré Gold Project: Building Burkina Faso's Next Gold Mine

Orezone Gold Corporation (ORE:TSX.V) is a Canadian development company which owns a 90% interest in Bomboré, one of the largest undeveloped gold deposits in Burkina Faso. Bomboré hosts a large oxide resource underlain by a larger, open sulphide resource, and will be developed in two stages.

Bomboré is fully financed and construction is underway. The first gold pour is scheduled for Q3-2022.

Why Invest?



Experienced Team

Proven track record of project construction and operations, financing, capital markets and M&A



Established Jurisdiction

Supportive mining jurisdiction with 15 gold mines that have reached production



Robust Economics*

2019 Feasibility Study After-tax NPV_{5%} of \$361M and IRR of 43.8% with a 2.5-year payback at \$1,300/oz Au

- At \$1,750/oz Au, After-tax NPV_{5%} increases to \$732.7M and After-tax IRR increases to 88% with a 0.9-year After-tax payback



Bomboré 2019 Feasibility Study Quick Facts

The 2019 Feasibility Study incorporates a staged Phase II Sulphide Expansion with production commencing in Year 3 of oxide operations.

This expansion, funded from oxide cashflows, significantly improves the overall gold production profile and project economics.

OWNERSHIP	90% Orezone, 10% Government of Burkina Faso (free carried interest)
RESOURCES	<ul style="list-style-type: none"> • M&I: 229.4Mt @ 0.69 g/t Au for 5.0Moz • Inferred: 53.3Mt @ 0.65 g/t Au for 1.1Moz
RESERVES	70.1Mt @ 0.81 g/t Au for 1.8Moz
MINE LIFE	13+ years
ANNUAL THROUGHPUT	5.2Mtpa (3.0Mtpa oxide circuit, 2.2Mtpa sulphide circuit)
MINING METHOD	<ul style="list-style-type: none"> • Oxides: Open pit, Free-dig, no crushing and minimal grinding, CIL operation • Sulphide: Open pit, drill and blast
PRODUCTION	LOM 1.6Moz and average 133.8koz in the first 10 years
AISC	\$730/oz with AISC of \$672/oz in the first 10 years
INITIAL CONSTRUCTION COST	\$153.0M
*NOTES	<ul style="list-style-type: none"> • All figures are in US dollars and are on 100% project basis • IRR and NPV discounting calculated from start of commercial production • AISC excludes Corporate G&A • Please see Orezone's news release dated June 26, 2019 for the full 2019 Feasibility Study disclosure

Investment Highlights

- **Fully financed, permitted and shovel-ready project**
 - Announced project financing of US\$189M to fully fund Bomboré into production
 - Lycopodium awarded EPCM contract
 - Construction and mining commenced
- **US\$7.15M Silver Stream with EURO Ressources**
 - Allows Orezone to complete infill and expansion drilling at Bomboré during construction
- **Supportive and knowledgeable shareholder base**
 - RCF is a 19% shareholder
- **Team that knows construction, operations and successful M&A transactions**
 - Viceroy, Dalradian, Elgin, Canico, Pretium, Nevsun and Claude
- **At \$1,750/oz Au, Bomboré's after-tax NPV_{5%} increases to \$732.7M with an IRR of 88% and a 0.9-year after-tax payback**
- **Currently an attractive entry point in the life cycle of a single asset development company**

Bomboré



MANAGEMENT	Patrick Downey President & CEO	Peter Tam CFO
	Pascal Marquis SVP, Exploration	Louis Archambeault VP, Corp. Dev. & Strategy
	Ryan Goodman VP, Legal & Administration	Ian Chang VP, Projects
	Ousseni Derra General Manager, Orezone Bomboré SA	

DIRECTORS	Michael Halvorson (Chairman)	Stephen Axcell
	Ronald Batt	Joseph Conway
	Patrick Downey	Kate Harcourt
	Marco LoCascio	Charles Oliver

ANALYST COVERAGE	Brokerage	Analyst	Analyst
	Canaccord	Kevin MacKenzie	604-643-7357
	CIBC	Bryce Adams	416-594-7293
	Paradigm Capital	Don Blyth	416-360-3461
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Pascal Marquis, Geo., Senior VP of Exploration, Patrick Downey, P.Eng, President & CEO and Ian Chang, P.Eng, VP, Projects are the Company's qualified persons under NI 43-101, who have reviewed and verified the technical information on this factsheet.

Capital Structure – June 30, 2021

Shares Issued and Outstanding	323,533,806
Warrants (ORE.WT:TSX.V)(C\$0.80)	17,784,450
Options	20,943,500
Restricted Share Units	2,038,000
Deferred Share Units	398,000
Shares Fully Diluted	364,697,756
Cash (debt undrawn) (unaudited)	USD~\$41.8M
Market Cap (as at August 26, 2021 at \$1.20)	~C\$388M

Major Shareholders

(based on most recently available filings)

