

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Orezone Gold Corporation					
<b>Reporting Year</b>	<b>From</b>	2018-01-01	<b>To:</b>	2018-12-31	<b>Date submitted</b>	2019-05-30
<b>Reporting Entity ESTMA Identification Number</b>	E281504	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Peter Tam	<b>Date</b>	2019-05-30
<b>Position Title</b>	Chief Financial Officer		

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2018-01-01	<b>To:</b> 2018-12-31	<b>Currency of the Report</b> : CAD
<b>Reporting Entity Name</b>	Orezone Gold Corporation		
<b>Reporting Entity ESTMA Identification Number</b>	E281504		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Burkina Faso	Government of Burkina Faso	Ministere des mines, carrieres et de l'energie			440,000					440,000	Permit land taxes
Burkina Faso	Government of Burkina Faso	Agence de prestation de service et divers			130,000					130,000	Customs and duties

**Additional Notes:** All payments identified above were made in local Burkina Faso currency which is the XOF currency. The payments were converted to CAD currency using the average XOF:CAD exchange rate for the calendar year 2018. The exchange rate was 0.0023286.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).  
<sup>2</sup> Optional field.  
<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Year	From:	2018-01-01	To:	2018-12-31
Reporting Entity Name		Orezone Gold Corporation		Currency of the Report
Reporting Entity ESTMA Identification Number		E281504		CAD
Subsidiary Reporting Entities (if necessary)				

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Burkina Faso	Bomboré			570,000					570,000	Permit land taxes and customs and duties

**Additional Notes<sup>3</sup>:** All payments identified above were made in local Burkina Faso currency which is the XOF currency. The payments were converted to CAD currency using the average XOF:CAD exchange rate for the calendar year 2018. The exchange rate was 0.0023286.

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.  
<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.